

FINANCIAL STATEMENTS

WORLD HOPE INTERNATIONAL, INC.

**FOR THE YEARS ENDED
DECEMBER 31, 2006 AND 2005**

WORLD HOPE INTERNATIONAL, INC.

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GELMAN, ROSENBERG & FREEDMAN
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
World Hope International, Inc.
Alexandria, Virginia

We have audited the accompanying statements of financial position of World Hope International, Inc. as of December 31, 2006 and 2005 and the related statements of activities and changes in net assets and cash flows for the years then ended. These financial statements are the responsibility of World Hope International, Inc.'s management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of World Hope International, Inc. as of December 31, 2006 and 2005, and its changes in net assets and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated July 25, 2007 on our consideration of World Hope International, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

July 25, 2007

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MEMBER OF THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS' PRIVATE COMPANIES PRACTICE SECTION

WORLD HOPE INTERNATIONAL, INC.
STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2006 AND 2005

ASSETS

	<u>2006</u>	<u>2005</u>
CURRENT ASSETS		
Cash and cash equivalents	\$3,386,736	\$ 703,502
Cash and cash equivalents – field	311,875	301,929
Cash and cash equivalents – restricted (Note 10)	119,194	110,000
Accounts receivable and other receivables	984,251	791,139
Investments (Note 2)	-	21,119
Prepaid expenses	83,584	90,378
	<u>4,885,640</u>	<u>2,018,067</u>
Total current assets		
PROPERTY AND EQUIPMENT		
Land	12,949	-
Building and improvements	70,061	59,407
Furniture, fixtures, and equipment	78,682	68,537
Software	296,473	152,341
Less: Accumulated depreciation and amortization	(117,064)	(72,845)
	<u>341,101</u>	<u>207,440</u>
Net property and equipment		
OTHER ASSETS		
Annuity receivable (Note 11)	38,513	65,067
Investment (Note 2)	235,102	191,424
Deposits	35,835	29,137
	<u>309,450</u>	<u>285,628</u>
Total other assets		
TOTAL ASSETS	<u>\$5,536,191</u>	<u>\$2,511,135</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Accounts payable	\$ 151,384	\$ 85,514
Other payables	3,532	3,777
Accrued expenses	197,838	57,491
Other current liabilities	228,579	187,860
	<u>581,333</u>	<u>334,642</u>
Total current liabilities		
LONG-TERM LIABILITIES	<u>3,155</u>	<u>-</u>
Total liabilities	<u>584,488</u>	<u>334,642</u>
NET ASSETS		
Unrestricted	2,263,053	27,339
Temporarily restricted (Note 5)	2,578,650	2,039,154
Permanently restricted (Note 12)	110,000	110,000
	<u>4,951,703</u>	<u>2,176,493</u>
Total net assets		
TOTAL LIABILITIES AND NET ASSETS	<u>\$5,536,191</u>	<u>\$2,511,135</u>

WORLD HOPE INTERNATIONAL, INC.

**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2006 AND 2005**

	2006			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
REVENUE				
Contributions	\$ 4,705,503	\$ 4,894,837	\$ -	\$ 9,600,340
Federal Grants and Contracts	5,000	589,686	-	594,686
Grants - International Sources	-	242,016	-	242,016
Donated Goods and Services-Disaster Relief	1,004,975	-	-	1,004,975
Donated Goods and Services-Other Programs	214,060	-	-	214,060
Investment Income (Note 2)	57,354	5,114	-	62,468
Other Income	421,335	12,351	-	433,686
Net Assets Released from Restrictions (Note 6)	5,204,508	(5,204,508)	-	-
Total revenue	<u>11,612,735</u>	<u>539,496</u>	<u>-</u>	<u>12,152,231</u>
EXPENSES				
Program services:				
Community/Rural Development	445,078	-	-	445,078
Community Health/HIV/AIDS Programs	1,164,087	-	-	1,164,087
Education Initiatives/School Development	1,380,489	-	-	1,380,489
Hope Corps (Teams and Volunteers)	778,750	-	-	778,750
Hope for Children (Child Sponsorship)	1,037,641	-	-	1,037,641
Microfinance Development	716,581	-	-	716,581
Disaster Relief	1,558,262	-	-	1,558,262
Anti-Trafficking	478,717	-	-	478,717
Hope Network (At-Risk Families)	12,000	-	-	12,000
Public Awareness and Education	373,909	-	-	373,909
Other Programs	5,877	-	-	5,877
Total program services	<u>7,951,391</u>	<u>-</u>	<u>-</u>	<u>7,951,391</u>
Supporting services:				
Fundraising	337,947	-	-	337,947
General and Administrative	1,087,683	-	-	1,087,683
Total supporting services	<u>1,425,630</u>	<u>-</u>	<u>-</u>	<u>1,425,630</u>
Total expenses	<u>9,377,021</u>	<u>-</u>	<u>-</u>	<u>9,377,021</u>
Changes in net assets	2,235,714	539,496	-	2,775,210
Net assets at beginning of year	27,339	2,039,154	110,000	2,176,493
NET ASSETS AT END OF YEAR	<u>\$ 2,263,053</u>	<u>\$ 2,578,650</u>	<u>\$110,000</u>	<u>\$ 4,951,703</u>

2005			
Unrestricted	Temporarily Restricted	Permanently Restricted	Total
\$2,037,954	\$ 4,542,861	\$ 36,666	\$6,617,481
30,000	649,614	-	679,614
-	247,963	-	247,963
790,335	-	-	790,335
108,103	2,011	-	110,114
65,466	3,285	-	68,751
221,294	-	-	221,294
<u>4,928,861</u>	<u>(4,928,861)</u>	<u>-</u>	<u>-</u>
<u>8,182,013</u>	<u>516,873</u>	<u>36,666</u>	<u>8,735,552</u>
210,136	-	-	210,136
796,889	-	-	796,889
689,310	-	-	689,310
605,709	-	-	605,709
755,303	-	-	755,303
892,767	-	-	892,767
2,134,751	-	-	2,134,751
350,521	-	-	350,521
25,518	-	-	25,518
378,588	-	-	378,588
-	-	-	-
<u>6,839,492</u>	<u>-</u>	<u>-</u>	<u>6,839,492</u>
251,163	-	-	251,163
741,348	-	-	741,348
<u>992,511</u>	<u>-</u>	<u>-</u>	<u>992,511</u>
<u>7,832,003</u>	<u>-</u>	<u>-</u>	<u>7,832,003</u>
350,010	516,873	36,666	903,549
<u>(322,671)</u>	<u>1,522,281</u>	<u>73,334</u>	<u>1,272,944</u>
<u>\$ 27,339</u>	<u>\$ 2,039,154</u>	<u>\$110,000</u>	<u>\$2,176,493</u>

WORLD HOPE INTERNATIONAL, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2006 AND 2005

	<u>2006</u>	<u>2005</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in net assets	\$2,775,210	\$ 903,549
Adjustments to reconcile changes in net assets to net cash provided by operating activities:		
Depreciation and amortization	44,219	31,859
Contributions – permanently restricted	-	(36,666)
Donated securities	(44,224)	(21,119)
Loss on disposal of fixed assets	-	19,678
Unrealized (gain) on investments	(43,678)	(41,424)
(Increase) decrease in:		
Accounts receivable and other receivables	(166,558)	(250,967)
Prepaid expenses	6,794	(31,980)
Deposits	(6,698)	(2,499)
Increase (decrease) in:		
Accounts payable	65,870	4,951
Other payables	(245)	(4,926)
Accrued expenses	140,347	(16,517)
Other current liabilities	40,719	102,071
	<u>2,811,756</u>	<u>656,010</u>
Long-term liability	3,155	-
Net cash provided by operating activities	<u>2,814,911</u>	<u>656,010</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(177,880)	(119,715)
Investment in Micro Finance Institute	-	(150,000)
Proceeds from sale of investments	65,343	44,965
Net cash used by investing activities	<u>(112,537)</u>	<u>(224,750)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Contributions received for investment in permanently restricted net assets	-	36,666
Net cash provided by financing activities	<u>-</u>	<u>36,666</u>
Net increase in cash and cash equivalents	2,702,374	467,926
Cash and cash equivalents at beginning of year	<u>1,115,431</u>	<u>647,505</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$3,817,805</u>	<u>\$1,115,431</u>

WORLD HOPE INTERNATIONAL, INC.

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2006 AND 2005**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION

Organization -

World Hope International, Inc. is a not-for-profit organization incorporated under the Indiana Non-Profit Corporation Act. The purpose of the Organization is to mobilize individuals and organizations to exercise their specific gifts and abilities (personally and fiscally) by working in active partnership with persons around the world for the purpose of relief, economic and social development. The financial statements include the accounts of World Hope International, Inc., but do not include the various foreign locations which the Organization may support but over which it has no legal or direct control.

Basis of presentation -

The accompanying financial statements are presented on the accrual basis of accounting, and in accordance with Statement of Financial Accounting Standards No. 117, "Financial Statements of Not-for-Profit Organizations".

Income taxes -

World Hope International, Inc. is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and is not a private foundation. Accordingly, no provision for income taxes has been made in the accompanying financial statements.

Cash and cash equivalents -

Cash and cash equivalents include amounts in checking accounts and money market funds.

At times during the year, World Hope International, Inc. maintains cash balances at financial institutions in excess of the Federal Deposit Insurance Corporation (FDIC) insurance limits. Management believes the risk in these situations to be minimal.

Investments -

Investments are recorded at market value. Donated investments are recorded at their fair market value as of the date of donation. Realized and unrealized gains and losses are included in investment income in the accompanying Statement of Activities and Change in Net Assets.

Property and equipment -

Property and equipment in excess of \$5,000 are capitalized and stated at cost or the estimated fair market value if donated. Depreciation is recorded on the straight-line method over the assets' useful life, generally three to five years. Leasehold improvements are stated at cost and amortized over the estimated useful life. The cost of maintenance and repairs is recorded as expenses are incurred. Program equipment, however, is treated as program materials and expensed in the year of purchase.

Net asset classification -

The net assets are reported in three self-balancing groups as follows:

- **Unrestricted net assets** include unrestricted revenue and contributions received without donor-imposed restrictions. These net assets are available for the operation of World Hope International, Inc. and include both internally designated and undesignated resources.

WORLD HOPE INTERNATIONAL, INC.

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2006 AND 2005

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION**
(Continued)

Net asset classification (continued) –

- **Temporarily restricted net assets** include revenue and contributions subject to donor-imposed stipulations that will be met by the actions of World Hope International, Inc. and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statements of Activities and Changes in Net Assets as net assets released from restrictions.
- **Permanently restricted net assets** represent funds restricted by the donor to be maintained in-perpetuity by World Hope International, Inc.

Contributions and grants -

Contributions and grants are recorded as revenue in the year notification is received from the donor. Donor restricted contributions are recognized as unrestricted support only to the extent of actual expenses incurred in compliance with the donor-imposed restrictions. Contributions and grants received in excess of expenses incurred are shown as temporarily restricted net assets in the accompanying financial statements.

In-kind contributions -

In-kind contributions consist of donated assets and professional services. The value of the in-kind contributions is recorded at fair market value as of the date of receipt or the date the services were provided. Donated assets consist of medical supplies, equipment, aid and other items given to certain country programs or to disaster relief. All assets and services that were donated during the year were given directly to the designated country or disaster relief and are reflected as a part of Education Initiative/School Development, Hope Corps, Hope for Children or Disaster Relief.

Use of estimates -

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and disclosures. Accordingly, actual results could differ from those estimates.

Functional allocation of expenses -

The costs of providing the various programs and other activities have been summarized on a functional basis in the Statements of Activities and Changes in Net Assets. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

WORLD HOPE INTERNATIONAL, INC.

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2006 AND 2005**

2. INVESTMENTS

At December 31, 2006 and 2005, investments consisted of the following:

	<u>2006</u>	<u>2005</u>
Equities	\$ -	\$ 21,119
9% share of Credit Limited (A Microfinance Institute of Cambodia)	<u>235,102</u>	<u>191,424</u>
	<u>\$ 235,102</u>	<u>\$ 212,543</u>

3. LEASE COMMITMENT

On September 16, 2006, World Hope International, Inc. signed a letter of agreement for the occupancy of Suite 100 beginning January 1, 2007 and ending on the day World Hope International, Inc. vacates the space to move into Suite 200 in the building. A lease was signed beginning on January 1, 2007 and expiring December 31, 2012. World Hope International, Inc. began occupying Suite 200 on May 15, 2007 and the lease payments commenced on July 1, 2007.

In addition, World Hope International, Inc. has various offices overseas.

At December 31, 2006, future minimum payments required under the lease are as follows:

<u>Year Ended December 31,</u>	
2007	\$ 281,124
2008	287,871
2009	294,780
2010	301,855
2011	309,099
Thereafter	<u>316,517</u>
	<u>\$ 1,791,246</u>

Rent expense was \$229,862 and \$209,846 during the years ended December 31, 2006 and 2005, respectively.

4. PENSION PLAN

World Hope International, Inc. sponsors a defined contribution annuity retirement plan for all employees. Substantially all employees are eligible to participate. For all eligible employees, World Hope International, Inc. contributes twelve percent of their annual compensation. Total retirement expense was \$135,317 and \$96,697 at December 31, 2006 and 2005, respectively.

WORLD HOPE INTERNATIONAL, INC.

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2006 AND 2005**

5. TEMPORARILY RESTRICTED NET ASSETS

At December 31, 2006 and 2005, temporarily restricted net assets consist of funds designated for the following:

	<u>2006</u>	<u>2005</u>
Community/Rural Development	\$ 339,270	\$ 107,744
Community Health/HIV/AIDS Programs	144,453	336,864
Education Initiatives/School Development	226,068	569,670
Hope Corps	113,524	93,379
Hope for Children	126,225	60,451
Microfinance Development	498,031	20,289
Disaster Relief	466,915	850,757
Anti-Trafficking	7,258	-
Special Projects	609,989	-
In-Country Support	46,917	-
	<u>\$2,578,650</u>	<u>\$2,039,154</u>

6. NET ASSETS RELEASED FROM RESTRICTIONS

During the years ended December 31, 2006 and 2005, net assets were released from restrictions as a result of spending funds in accordance with donor restrictions or the passage of time. Following is a summary of net assets released:

	<u>2006</u>	<u>2005</u>
Community/Rural Development	\$ 349,025	\$ 158,970
Community Health/HIV/AIDS Programs	903,479	608,091
Education Initiatives/School Development	1,184,303	557,492
Hope Corps	629,079	495,051
Hope for Children	677,806	528,909
Microfinance Development	363,088	804,359
Disaster Relief	572,068	1,366,157
Anti-Trafficking	434,287	347,861
Hope Network	-	150
Public Awareness and Education	-	484
In-Country Support	91,373	61,337
	<u>\$5,204,508</u>	<u>\$4,928,861</u>

7. LINE OF CREDIT

World Hope International, Inc. had a line of credit with Chevy Chase Bank in the amount of \$50,000, with the interest rate of the LIBOR Market Index rate plus 2%. The line of credit is collateralized by any property belonging to World Hope International, Inc. As of December 31, 2006 and 2005, there were no borrowings on the line of credit.

WORLD HOPE INTERNATIONAL, INC.

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2006 AND 2005**

8. ALLOCATION OF JOINT COSTS

During 2006 and 2005, World Hope International conducted activities that included appeals for contributions and incurred joint costs of \$249,787 and \$238,454, respectively. These activities included direct mail.

Joint costs were allocated as follows:

	<u>2006</u>	<u>2005</u>
Public Awareness and Education Program	\$196,635	\$185,716
Fundraising	<u>53,152</u>	<u>52,738</u>
	<u>\$249,787</u>	<u>\$238,454</u>

9. WORLD HOPE MICROCAPITAL FUND, LLC.

During 2006, World Hope International, Inc. created the World Hope MicroCapital Fund, LLC, which is a single member limited liability company, incorporated in the State of Delaware. The purposes of the company include engaging in microfinance activities consistent with the charitable purposes of the Member, engaging in such other lawful charitable act or activity as shall be determined by the Member in its sole and absolute discretion, and entering into any lawful transaction and engage in any lawful activities in furtherance of the foregoing purposes and as may be necessary, incidental or convenient to carry out the business of the Company as contemplated by the agreement. The LLC was inactive for the year ending December 31, 2006.

10. RESTRICTED CASH

During 2006 and 2005, World Hope International held restricted cash amounts of \$119,194 and \$110,000, respectively. The amounts are made up of cash held for the restrictions of the Wesleyan Investment Foundation Endowment and the Charitable Gift Annuity Program.

11. GIFT ANNUITY RECEIVABLE

During 2003, World Hope International, Inc. recorded two charitable gift annuities. The values at 2006 and 2005 were \$38,513 and \$65,067, respectively. During 2006, World Hope International, Inc. received one gift payout of \$38,905 toward community health programs.

12. PERMANENTLY RESTRICTED NET ASSETS

At December 31, 2006 and 2006, World Hope International, Inc. held \$110,000 in permanently restricted net assets for the Wesleyan Investment Foundation Endowment. The amount represents funds to be maintained in-perpetuity by World Hope International, Inc.

WORLD HOPE INTERNATIONAL, INC.

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2006 AND 2005**

13. COMMITMENTS AND CONTINGENCIES

USAID grants are subject to audit under the provisions of OMB Circular A-133. The ultimate determination of amounts received under the USAID grants is based upon allowable costs reported to and accepted by USAID as a result of the audits. Audits in accordance with the provisions of OMB Circular A-133 have been completed for all required fiscal years through 2006. Until such audits have been accepted by USAID, there exists a contingency to refund any amount received in excess of allowable costs. Management is of the opinion that no material liability will result from such audits.



GELMAN, ROSENBERG & FREEDMAN
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT ON
SUPPLEMENTAL FINANCIAL INFORMATION**

To the Board of Directors
World Hope International, Inc.
Alexandria, Virginia

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying information contained in Schedule 1 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Gelman Rosenberg & Freedman

July 25, 2007

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MEMBER OF CPAMERICA INTERNATIONAL, AN AFFILIATE OF HORWATH INTERNATIONAL
MEMBER OF THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS' PRIVATE COMPANIES PRACTICE SECTION

WORLD HOPE INTERNATIONAL, INC.

**SCHEDULE OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2006**

	Program						
	Community/ Rural Development	Community Health/ HIV/AIDS Program	Education Initiatives/ School Development	Hope Corps	Hope for Children	Microfinance Development	Disaster Relief
Salaries and related benefits	\$102,266	\$ 361,658	\$ 103,275	\$ 97,885	\$ 96,265	\$280,350	\$ 95,244
Advertising/Public awareness	598	1,416	3	-	118	52	-
Agricultural inputs	14,672	29,212	-	2,500	-	63,488	5,675
Office supplies/other supplies	1,091	14,964	8,682	4,283	1,862	18,395	3,464
Office equipment/software	413	10,181	5,658	-	-	1,652	-
Other equipment	93,497	16,575	28,805	6,475	2,533	8,683	2,212
Project vehicles	37,492	20,032	8,177	210	991	45,748	8
Board	-	-	-	-	-	-	-
Bank/credit card/payroll service charges	784	703	2,006	-	588	7,062	-
Child sponsorship/orphan care	-	26,036	1,873	-	257,311	-	-
Contract labor	1,313	18,146	2,561	311	5,110	58,869	23,771
Conferences and meetings	406	8,905	108	1,282	496	1,866	7,177
Construction-schools, wells, etc	109,313	26,361	1,026,112	-	-	-	-
Dues and subscriptions	-	367	-	135	-	12,013	-
Education and training	2,776	122,110	4,329	1,098	299	1,517	6,021
Equipment rental and repairs	1,076	9,533	4	-	919	3,458	-
Grants	28,005	75,209	89,695	51,131	406,799	61,888	322,898
Scholarships	5,365	275	34,366	-	-	-	1,445
Relief/medical supplies	7,258	5,655	1,062	-	1,400	-	22,129
Insurance	22	2,044	-	6,974	-	53	9,035
Microfinance loan capital	-	-	-	-	-	17,662	-
Postage and delivery/shipping	9	8,664	3,199	1,400	6,327	154	2,964
Printing and reproduction	1,025	68,537	19	23	17,097	13,927	3,743
Professional fees	-	722	3,000	-	-	810	-
Consulting	-	-	3,900	7,500	-	7,709	-
Legal	-	-	-	-	-	-	-
Licenses/permits/personal property taxes	-	-	530	-	-	488	109
Rent/utilities	4,111	28,792	37,204	358	1,209	22,333	14,428
Telephone/internet	1,826	16,086	7,670	1,621	915	6,971	196
Special events	-	100	-	-	-	-	-
Travel	14,721	181,916	8,843	555,511	7,887	45,401	27,422
Miscellaneous	313	(2,039)	(7,911)	-	66	10,216	-
Depreciation and amortization	-	4,547	-	-	-	-	3,763
Other program expenses	4,118	18,527	3,460	4,914	357	10,193	6,578
Donated goods and services	-	-	-	17,085	214,455	-	985,023
Indirect applied	12,608	65,250	3,859	18,054	14,637	15,623	14,957
Donated assets project transfer	-	23,603	-	-	-	-	-
TOTAL EXPENSES	\$445,078	\$1,164,087	\$1,380,489	\$778,750	\$1,037,641	\$716,581	\$1,558,262

SCHEDULE 1

Services					Supporting Services				
Anti-Trafficking	Hope Network	Public Awareness and Education	Other Programs	Total Program Services	Fundraising	General and Administrative (HQ)	In Country Support (Field G&A)	Total Supporting Services	TOTAL
\$208,642	\$ -	\$199,798	\$ -	\$1,545,383	\$ 92,250	\$ 586,592	\$182,304	\$ 861,146	\$2,406,529
95	-	3,965	-	6,247	3,180	-	7	3,187	9,434
-	-	-	-	115,547	-	-	-	-	115,547
12,520	-	8,037	104	73,402	522	28,358	14,459	43,339	116,741
2,418	-	230	-	20,552	-	33,314	5,764	39,078	59,630
4,743	-	76	-	163,599	-	-	3,788	3,788	167,387
16,222	-	-	473	129,353	-	-	34,724	34,724	164,077
-	-	-	-	-	-	14,945	-	14,945	14,945
244	-	60	20	11,467	-	37,120	3,673	40,793	52,260
-	-	-	-	285,220	-	-	-	-	285,220
47,525	-	-	-	157,606	4,383	60	16,924	21,367	178,973
587	-	1,064	-	21,891	368	11,338	199	11,905	33,796
-	-	-	-	1,161,786	-	-	-	-	1,161,786
-	-	2,050	-	14,565	415	9,486	331	10,232	24,797
1,815	-	249	1,761	141,975	-	2,911	352	3,263	145,238
-	-	-	45	15,035	-	1,077	2,517	3,594	18,629
43,135	12,000	-	-	1,090,760	-	-	2,150	2,150	1,092,910
-	-	-	-	41,451	-	-	-	-	41,451
25,115	-	-	-	62,619	-	-	100	100	62,719
-	-	68	-	18,196	-	14,192	329	14,521	32,717
-	-	-	-	17,662	-	-	-	-	17,662
33	-	20,524	-	43,274	65,048	15,279	900	81,227	124,501
2,032	-	57,308	-	163,711	93,932	6,260	590	100,782	264,493
4,533	-	8,671	-	17,736	7,371	31,735	1,729	40,835	58,571
21,614	-	-	-	40,723	-	13,205	-	13,205	53,928
-	-	-	-	-	-	1,160	-	1,160	1,160
-	-	-	-	1,127	2,953	2,736	1,462	7,151	8,278
34,789	-	-	-	143,224	-	61,899	24,739	86,638	229,862
8,118	-	-	260	43,663	133	22,667	9,132	31,932	75,595
-	-	-	-	100	1,060	1,133	-	2,193	2,293
11,333	-	34,959	27,019	915,012	49,318	14,386	24,488	88,192	1,003,204
233	-	-	-	878	-	12,714	(2,629)	10,085	10,963
-	-	-	-	8,310	-	35,909	-	35,909	44,219
9,312	-	-	(202)	57,257	-	-	23,686	23,686	80,943
-	-	-	-	1,216,563	-	-	-	-	1,216,563
23,659	-	36,850	-	205,497	17,014	(222,511)	-	(205,497)	-
-	-	-	(23,603)	-	-	-	-	-	-
\$478,717	\$12,000	\$373,909	\$ 5,877	\$7,951,391	\$337,947	\$ 735,965	\$351,718	\$1,425,630	\$9,377,021